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since September 11 2001. The countrys universities have seen decreases of 10-37 per cent in students from the Gulf states , northern Africa and some south-east Asian countries. The report also concluded that despite continued , if uneven , growth in the number of graduates churned out by the rich worlds universities , the monetary value of a degree showed no sign of having been tarnished. Andreas Schleicher , head of the Indicators and Analysis Division of the OECDs Directorate of Education , said there was no evidence of inflation of the labour-market value of qualifications and that graduates could expect to continue to earn considerably more than those without a degree. Assessing the performance of the worlds schools , Mr Schleicher said Asia was soaring while Europe remained level and South America had slipped into relative decline.

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